Mace supports raising the retirement age and wants to privatize retirement programs like Medicare and Social Security, risking seniors’ retirement savings in the stock market.

Mace Said She Supported Increasing The Retirement Age. (32:45) MACE: “I believe that people who have Social Security now or are getting ready to retire, nothing should change. But for those of us that are my generation or maybe the millennials behind me, there should be gradual increases in age over the decades to come in order to address Social Security. I think you have to gradually have to increase it over time, the age.” [Charleston County Republican Party – 1st Congressional District Debate (Published by: AV Connections), 5/26/20]

Mace Said She Supported Privatizing Medicare, Medicaid And Social Security. (33:13) “But the biggest issue that I see with Social Security, with health care, Medicare, Medicaid – is that we need to look at really privatizing a lot of these retirement systems. It’s your money and being able to have private savings account and other methods to prepare for retirement – 401(k)s, be able to put more away – and privatize it would be a lot better option for all of us going forward.” [Charleston County Republican Party – 1st Congressional District Debate (Published by: AV Connections), 5/26/20]

Investopedia: Social Security Privatization Would Invest Taxpayer’s Contributions In A Separate Retirement Account, And It’s Value Would Fluctuate With The Value Of Their Investments In The Market. “The current Social Security system in the United States operates in a pay-as-you-go framework, which is administered by the federal government. Social Security taxes paid by today’s workers enter into the general fund and are immediately used to pay current claimants (along with earned income from bonds in the two federal trust funds that support the Social Security program). Privatization would eliminate the pay-as-you-go process. Instead, each taxpayer’s contributions would be invested in a separate account for their retirement, and its value would fluctuate with the value of their investments in the market.” [Investopedia, 1/2/20]