When Scott Taylor was in Washington he voted for the Republican healthcare bill that guts coverage for preexisting conditions and the tax bill that gave tax breaks to big corporations and the wealthiest one percent that could lead to devastating cuts to Social Security and Medicare – all to reward the special interests that fund his campaign.

May 2017: Taylor Voted For The American Health Care Act – The Republican Health Care Repeal Bill. In May 2017, Taylor voted for “Passage of the bill that would make extensive changes to the 2010 health care overhaul law, by effectively repealing the individual and employer mandates as well as most of the taxes that finance the current system. It would, in 2020, convert Medicaid into a capped entitlement that would provide fixed federal payments to states and end additional federal funding for the 2010 law’s joint federal-state Medicaid expansion. It would prohibit federal funding to any entity, such as Planned Parenthood, that performs abortions and receives more than $350 million a year in Medicaid funds. As amended, it would give states the option of receiving federal Medicaid funding as a block grant with greater state flexibility in how the funds are used, and would require states to establish their own essential health benefits standards. It would allow states to receive waivers to exempt insurers from having to provide certain minimum benefits, would provide $8 billion over five years for individuals with pre-existing conditions whose insurance premiums increased because the state was granted a waiver to raise premiums based on an individual’s health status, and would create a $15 billion federal risk sharing program to cover some of the costs of high medical claims.” The bill was passed by a vote of 217-213. [HR 1628, Vote #256, 5/4/17; CQ, 5/4/17]

Politifact Found That AHCA “Would Weaken Protections” For Those With Pre-Existing Conditions, “Would Allow States To Give Insurers The Power To Charge People Significantly More.” “An ad by the American Action Network says that under the American Health Care Act ‘people with pre-existing conditions are protected.’ The only kernel of truth here is that the amendment has language that states insurers can’t limit access to coverage for individuals with pre-existing conditions. However, the ad omits that the House GOP health plan would weaken protections for these patients. The legislation would allow states to give insurers the power to charge people significantly more if they had a pre-existing condition. While Republicans point to the fact that those patients could get help through high-risk pools, experts question their effectiveness. Current law does not allow states to charge people with pre-existing conditions significantly more. We rate this claim Mostly False.” [Politifact, 5/24/17]

Taylor Voted For Final Passage Of The Tax Cuts And Jobs Act By Concurring With A Senate Amendment. In December 2017, Taylor voted for “Brady, R-Texas, motion to concur in the Senate amendment to the tax overhaul that would revise the federal income tax system by: lowering the corporate tax rate from 35 percent to 21 percent; lowering individual tax rates through 2025; limiting state and local deductions to $10,000 through 2025; decreasing the limit on deductible mortgage debt through 2025; and creating a new system of taxing U.S. corporations with foreign subsidiaries. Specifically, it would repeal personal exemptions and would roughly double the standard deduction through 2025. It would raise the child tax credit to $2,000 through 2025, would repeal the alternative minimum tax for corporations and provide for broader exemptions to the tax for individuals through 2025. It would double individual exemptions to the estate tax and gift tax through 2025, and would establish a new top tax rate for “pass-through” business income through 2025. It would effectively eliminate the penalty for not purchasing health insurance under the 2010 health care overhaul law in 2019. It would also open portions of the Arctic National Wildlife Refuge to oil and gas drilling.” The motion was passed 224-201. [HR 1, Vote #699, 12/20/17; CQ Floor Votes, 12/20/17]
**Washington Post: Final Tax Bill Included A “Significant Tax Break For The Very Wealthy” And “A Massive Tax Cut For Corporations.”** “A new tax cut for the rich: The final plan lowers the top tax rate for top earners. Under current law, the highest rate is 39.6 percent for married couples earning over $470,700. The GOP bill would drop that to 37 percent and raise the threshold at which that top rate kicks in, to $500,000 for individuals and $600,000 for married couples. This amounts to a significant tax break for the very wealthy, a departure from repeated claims by Trump and his top officials that the bill would not benefit the rich. [...] A massive tax cut for corporations “A massive tax cut for corporations: Starting on Jan. 1, 2018, big businesses’ tax rate would fall from 35 percent to just 21 percent, the largest one-time rate cut in U.S. history for the nation’s largest companies.” [Washington Post, 12/15/17]

**HEADLINE: The Republican Tax Bill Got Worse: Now The Top 1% Gets 83% Of The Gains.** [Vox, 12/18/17]

**Official CBO Estimate Found Final Tax Bill Would Increase The Federal Deficit By $1.46 Trillion.** “Republicans decided it would be all right to go into debt up to $1.5 trillion to fund the tax cut. In the end, they nearly hit that mark. The official estimate -- released Friday evening alongside the bill -- came in at $1.46 trillion.” [Washington Post, 12/15/17]

**After Passing A Tax Bill That Added Trillions To The Deficit, Speaker Ryan Said Medicare And Medicaid Would Need To Be “Reformed” In Order To Decrease The Deficit.** “With his dream of tax reform now realized, Ryan is hoping to make progress on two other issues he’s targeted during his two-decade career in Washington: entitlement and welfare reform. ‘We’re going to have to get back next year at entitlement reform, which is how you tackle the debt and the deficit,’ Ryan, a former Budget Committee chairman, said in a recent interview this month on the Ross Kaminsky radio talk show. Medicare and Medicaid are the ‘big drivers of debt,’ Ryan said, suggesting Republicans could once again use the budget reconciliation process to avoid a Democratic filibuster. Medicare is the ‘biggest entitlement that’s got to have reform,’ Ryan added.” [The Hill, 12/27/17]

**HEADLINE: After Tax Overhaul, GOP Sets Sights on Medicare, Social Security** [US News, 12/7/17]

**Scott Taylor Received $320,544 From The Securities And Investment Industry Throughout His Career.** [Center For Responsive Politics, accessed 7/23/20]

**HEADLINE: Banks Are Big Winners From Tax Cut.** [New York Times, 1/16/18]

**New York Times: “Financial Institutions Are Among The Biggest Winners So Far, Reaping Benefits From A Lower Corporate Rate And More Preferable Tax Treatment For So-Called Pass-Through Companies.”** “The nation’s banks are finding a lot to love about the Trump administration’s tax cuts. The $1.5 trillion tax overhaul signed into law late last year provided deep and lasting tax cuts to all types of businesses, but financial institutions are among the biggest winners so far, reaping benefits from a lower corporate rate and more preferable tax treatment for so-called pass-through companies, which include many small banks. While some of the biggest banks are reporting fourth-quarter earnings hits stemming from the new tax law, they see rich benefits over the long term, including effective tax rates that are even lower than the new 21 percent corporate rate.” [New York Times, 1/16/18]
Scott Taylor Received $101,822 From The Oil And Gas Industry Throughout His Career. [Center For Responsive Politics, accessed 7/23/20]

Pacific Standard: “The Oil And Gas Industry... Are Among The Tax Bill's Largest And Most Long-Lasting Financial Beneficiaries.” “Pacific Standard's original analysis finds that it is the oil and gas industry, including companies that backed the presidency of Trump and whose former executives and current boosters now populate it, that are among the tax bill's largest and most long-lasting financial beneficiaries. Just 17 American oil and gas companies reported a combined total of $25 billion in direct one-time benefits from the 2017 Tax Cuts and Jobs Act. Many of the companies will also receive millions of dollars in income tax refunds this year.” [Pacific Standard, 3/27/18]

Scott Taylor Received $348,619 From The Real Estate Industry Throughout His Career. [Center For Responsive Politics, accessed 7/23/20]
