Davis took $64,000 from the CEO, executives and PAC of the parent company of ComEd who admitted bribery to keep rates high

**Rodney Davis Accepted $64,000 From Exelon Corp, His Third Highest Contributor Over His Career.** According to Open Secrets, Rodney Davis has accepted $63,976 from Exelon Corp, $45,000 of which came from Exelon’s corporate PAC. This was his third highest contributor over his career. [Open Secrets, accessed 10/15/20]

These Contributors Included Thousands From The CEO And An Executive. [FEC.gov, accessed 10/15/20]

**Exelon Corp Was The Parent Company Of ComEd.** “That ‘racketeering scheme’ generated more than $150 million in profits for ComEd, according to the lawsuit -- all of which is money paid by customers in service charge hikes and fees implemented by laws for which ComEd and its parent company, Exelon Corp., lobbied in support.” [Daily Herald, 8/10/20]

**Department Of Justice: ComEd Agreed To Resolve A Federal Investigation Into A Years-Long Bribery Scheme.** “Commonwealth Edison Company (‘ComEd’), the largest electric utility in Illinois, has agreed to pay $200 million to resolve a federal criminal investigation into a years-long bribery scheme, the U.S. Attorney’s Office in Chicago announced today.” [Department of Justice, 7/17/20]

**Department of Justice: ComEd’s Scheme Included Working To Influence The Regulatory Process Used To Determine The Electricity Rates ComEd Charged Its Customers.** “ComEd admitted that its efforts to influence and reward the high-level elected official – identified in the Statement of Facts as “Public Official A” – began in or around 2011 and continued through in or around 2019. During that time, the Illinois General Assembly considered bills and passed legislation that had a substantial impact on ComEd’s operations and profitability, including legislation that affected the regulatory process used to determine the electricity rates ComEd charged its customers.” [Department of Justice, 7/17/20]

**WBEZ: During The Bribery Scheme. The Revenue ComEd Collected Increased By More Than 30 Percent.** “During the eight-year bribery scheme, the amount of state-approved revenue Chicago-based ComEd collected for delivering power to its many customers across northern Illinois increased more than 30%, according to a WBEZ analysis of records from the state agency that oversees the electric company and other public utilities.” [WBEZ, 7/28/20]

**WBEZ: ComEd Customers Were “Feeling The Financial Pain From The Sharp Increase In Rates.”** “About 4 million homes and businesses are feeling the financial pain from the sharp increase in rates because ComEd enjoys a near-monopoly in Chicago and far beyond, delivering power to roughly 70% of the people of Illinois.” [WBEZ, 7/28/20]
Davis’ family got to the front of the line for a million-dollar payout and he voted to keep it secret, while businesses and families suffered.

**WCIA: Davis’ Family Was Approved For A Loan Worth More Than $1 Million.** “Peoples Bank and Trust processed the loan application for B. K. Davis, LLC. The company did not return calls seek comment, but records show it received more than $1 million in forgivable loans through the federal COVID-19 relief program. Documents show the company reported using the funds to keep 305 workers on the payroll at McDonald’s restaurants across Central Illinois.” [WCIA, 7/8/20]

**April 5th: Davis’ Brother Was Approved For A Loan Between $1 Million And $2 Million Dollars.** [Treasury.gov, accessed 8/20/20]

The Earliest Date Loans Over $150k Were Approved Was April 3rd. [Treasury.gov, accessed 8/20/20]

Davis Voted Against Establishing A Coronavirus Oversight Committee To Oversee Federal Funding From The Federal Government’s Response To The Coronavirus. “Adoption of the rule (H Res 938) that would provide for automatic agreement to a resolution (H Res 935) that would establish the Select Subcommittee on the Coronavirus Crisis as a part of the House Oversight and Reform Committee, to be composed of no more than 12 representatives, with no more than five appointed by the minority leader. H Res 935 would authorize and direct the subcommittee to conduct a "full and complete investigation" into the coronavirus crisis and federal response to the crisis, including on the use of taxpayer funds by federal, state and private entities; reports of waste, fraud or other abusive practices; implementation and effectiveness of federal law; economic impacts; executive branch policies, actions and cooperation with Congress and others; and preparedness for response to the crisis. It would also provide the subcommittee chair with subpoena and deposition authorities, and it would provide $2 million from House accounts to the Oversight and Reform Committee for expenses in the 116th Congress. The subcommittee would cease to exist 30 days after issuing a final report to Congress.” The rule was adopted 212-182. [H Res 938, Vote #103, 4/23/20; CQ, 4/23/20]

**The Goal Of The Panel Was To Prevent “Waste, Fraud And Abuse And To Protect Against Price-Gouging And Profiteering.”** “‘We must be sure that the money we put forth goes to those who need it most, in a way that addresses disparities in access to health care and credit,’ Pelosi wrote in her letter. ‘We also owe it to the American people to prevent waste, fraud and abuse and to protect against price-gouging and profiteering.’” [The Hill, 4/29/20]

The Committee Was Established To Monitor Implementation Of The $3 Trillion In Coronavirus Relief Spending. “The House voted Thursday to establish a new investigative committee to monitor President Donald Trump's implementation of nearly $3 trillion in coronavirus relief measures, a step they said would safeguard the massive sums flowing to businesses, hospitals and individual taxpayers.” [Politico, 4/23/20]

Some Of The Goals Of The Oversight Committee Were To Investigate Reports Of Waste, Fraud, And Abusive Practices And Investigate Funds By Private Entities. “H Res 935 would authorize and direct the subcommittee to conduct a "full and complete investigation" into the coronavirus crisis and federal response to the crisis, including on the use of taxpayer funds by federal, state and private entities; reports of waste, fraud or other abusive practices; implementation and effectiveness of federal law; economic impacts; executive branch policies, actions and cooperation with Congress and others; and preparedness for response to the crisis. [CQ, 4/23/20]

May 2020: Davis Voted Against Making Information Pertaining To The Paycheck Protection Program Available And Searchable Online, Including Identifying Recipients, Lenders, And Intermediaries On PPP Loans. On May 28, 2020, Davis voted against, “Velazquez, D-N.Y., motion to suspend the rules and pass the bill that would require the Small Business Administration, within 30 days of enactment, to make certain information related to the Paycheck Protection Program and Economic Injury Disaster Loan Program publicly available and searchable online. Specifically, it would require information on any program disbursements of over $2 million, including to identify recipients and lenders or intermediaries and to describe the decision-making process for such
disbursements. It would also require information on the amount of assistance provided to small businesses owned by socially and economically disadvantaged individuals, women, and veterans. The bill would also effectively separate the authorization cap for the Paycheck Protection Program from other SBA 7(a) small business loan guarantee programs.” The bill passed by a vote of 269-147. [HR 6782, Vote #113, 5/28/20; CQ, 5/28/20]

Chicago Tribune: A Study Showed Only 20% Of [PPP] Loans Were Approved And Funded. “A study released Monday by the nonprofit National Federation of Independent Business showed only 20% of applicants have been approved and funded, leaving 80% of small businesses unsure of their status.” [Chicago Tribune, 4/22/20]

HEADLINE: Chicago Tribune, “An Estimated 4,400 Chicago-Area Businesses Have Closed During The Pandemic. 2,400 Say They’ll Never Reopen.” [Chicago Tribune, 7/22/20]