Young Kim sides with big insurance and pharmaceutical companies over access to affordable health care and doesn’t care about us.

**Kim Said Obamacare “Has Given Us Nothing But Broken Promises” And Supported Repealing It.** At A Chamber of Commerce forum on March 29, 2018 Kim said [1:09:55] “The intent of Obamacare was to ensure that there is access for all Americans to be insured. But what it did at the end of the day is that it has given us nothing but broken promises. While it may have given a lot Americans access to health care, it has given less than acceptable quality health care. The premiums have gone up and there is a penalty clause if you don’t have the health care. This is an inability to give the original intent of the promise. […] [1:11:05] But I will not ask for a complete repeal unless there is a solution that can be sensible and ensure all Americans by providing good quality care with not, premiums should not be too much for this. […] [1:11:28] Until I see a good replacement, complete repeal is not the way to do it.” [Chamber of Commerce Forum, YouTube, 4/10/18]

**Repealing The ACA Would Increase The Cost Of Prescription Drugs By $1,000 Per Year For 5 Million Seniors While Giving Pharmaceutical Companies An Additional $2.8 Billion.** “Striking down the ACA would also transfer billions of dollars from seniors to pharmaceutical companies. Eliminating the ACA’s branded drug fee would cut taxes for pharmaceutical companies by $2.8 billion each year. At the same time, at least 5 million seniors would pay at least $1,000 more per year, on average, for prescription drugs because eliminating the ACA would reopen the Medicare ‘donut hole’: a range of beneficiaries’ drug spending where the Medicare prescription drug benefit initially provided no coverage, requiring beneficiaries to pay 100 percent of the costs.” [CBPP, 11/4/19]

**2019: The ACA Forced Insurance Companies To Pay Back Consumers $743 Million.** “Health insurers are expected to pay out a record $743 million to consumers this month under an Affordable Care Act rule that requires refunds if the companies don’t spend a big enough share of premium dollars on health care. The sum, which will go to about 2.7 million consumers who bought individual health policies from insurers, will be more than four times the amount paid out last year. The payout also dwarfs the next-highest total, $399 million in 2012, the first year of the refunds, according to a new analysis from the Kaiser Family Foundation, which calculated the total rebate payments by reviewing federal filings.” [Wall Street Journal, 9/10/19]