Collins is a proud supporter of Trump, saying her community is “thriving” based off his policies even after he introduced his plan to fully exhaust our Social Security funds by the year 2029 hurting North Texas seniors who paid into the program and depend on the income.

Aug. 14, 2020: Collins Said The Economy Was “Thriving” Based Off Of Trump’s Policies. “It’s a tap dance with the president, but by and large, our community is thriving based off of his policies.” [Genevieve Collins: Grassroots Update Call, accessed 8/14/20]

Collins Praised Trump’s Leadership In Restoring The “Booming American And Texan Economy.” “Excellent news for @DallasLoveField and all of North Texas! Thank you @realDonaldTrump for your leadership. Together, we will all get through this and restore our booming American and Texan economy. #TX32” [Genevieve Collins via Twitter, 5/22/20]

Aug. 8, 2020: Trump Signed An Executive Order, Deferring Payroll Tax Obligation In Light Of The Ongoing COVID-19 Disaster. “By the authority vested in me as President by the Constitution and the laws of the United States of America, it is hereby ordered as follows: […] To that end, today I am directing the Secretary of the Treasury to use his authority to defer certain payroll tax obligations with respect to the American workers most in need. This modest, targeted action will put money directly in the pockets of American workers and generate additional incentives for work and employment, right when the money is needed most.” [White House – Memorandum for the Secretary of the Treasury, 8/8/20]

President Trump’s Executive Action Deferred The Employee Portion Of Payroll Taxes, Including Social Security, For Certain Workers Through The Rest Of 2020. “President Donald Trump's executive action deferring, and possibly forgiving, payroll taxes could leave Social Security and Medicare on even shakier ground. […] A big fan of payroll tax cuts, Trump signed an executive action Saturday deferring the employee portion of payroll taxes -- 6.2% for Social Security and 1.45% for Medicare -- for workers making less than $100,000 a year through the rest of 2020.” [CNN, 8/8/20]

CNN: President Trump Signed The Executive Action To Defer Payroll Taxes Paying Into Entitlement Programs Despite Coronavirus-Induced Layoffs Having Already Deepened The Problems With Entitlement Programs By Slashing Payroll Tax Revenue Going Into Their Trust Funds. “President Donald Trump's
executive action deferring, and possibly forgiving, payroll taxes could leave Social Security and Medicare on even shakier ground. The entitlement programs' finances have long been troubled. And the crush of coronavirus-induced layoffs has only deepened the problem by slashing the amount of payroll tax revenue going into their trust funds.

A big fan of payroll tax cuts, Trump signed an executive action Saturday deferring the employee portion of payroll taxes -- 6.2% for Social Security and 1.45% for Medicare -- for workers making less than $100,000 a year through the rest of 2020. If he's reelected, Trump said, he plans to forgive the taxes and make permanent cuts to the payroll taxes.” [CNN, 8/8/20]

April 2020: A Bipartisan Policy Center Report Estimated The Social Security Trust Fund Would Dry Up In 2029. “Our preliminary analysis finds that the Disability Insurance (DI) trust fund’s reserves may be depleted during the next presidential term, and the Old-Age and Survivors Insurance (OASI) trust fund’s reserves may be depleted right around the time of the 2028 presidential election. These projections reflect a substantial further deterioration in the finances of a program that was already facing a large mismatch between income and outlays, making the need for action by policymakers even more urgent. [...] Based on these assumptions, we estimate that another economic downturn with severity and impacts similar to the Great Recession would accelerate the depletion date of the OASI trust fund reserves from 2034 (projected in this year’s trustees’ report) to 2029, the depletion date of the DI trust fund reserves from 2065 to 2024, and the depletion date of the combined (OASDI) trust fund reserves from 2035 to 2029 (see Figure 1-3). We emphasize that these are preliminary estimates that will be revised in a forthcoming report. If trust fund reserves were depleted, benefits could be paid only from program revenues, triggering a cut of 31% in retirement benefits and 16% in disability benefits.” [Bipartisan Policy Center, 4/22/20]

CNN: The Situation May Be “Even More Dire” For The Medicare Trust Fund, Which Its Trustees Projected Would Run Out Of Money By 2026, Not Accounting For The Pandemic. “The situation is even more dire for the Medicare trust fund, which its trustees projected earlier this year would run out of money by 2026, not taking into account the pandemic. If employment and payroll tax revenues follow the same pattern as the Great Recession and its aftermath, the hit to the Medicare trust fund could be $175 billion between 2020 and 2023, according to an estimate by experts at the American Enterprise Institute, a right-leaning think tank. That would accelerate the depletion date by three years.” [CNN, 8/8/20]

CNN: According To The American Enterprise Institute, A Right-Leaning Think Tank, The Hit To The Medicare Trust Fund Due To The COVID-Related Economic Downturn Could Accelerate The Medicare Trust Fund's Depletion By Three Years, Leaving It Dry By 2023. “The situation is even more dire for the Medicare trust fund, which its trustees projected earlier this year would run out of money by 2026, not taking into account the pandemic. If employment and payroll tax revenues follow the same pattern as the Great Recession and its aftermath, the hit to the Medicare trust fund could be $175 billion between 2020 and 2023, according to an estimate by experts at the American Enterprise Institute, a right-leaning think tank. That would accelerate the depletion date by three years.” [CNN, 8/8/20]